



**CATHOLIC  
CHARITIES**  
Brooklyn &  
Queens

ESTABLISHED 1899

# LEGACY PLANNING

**WEDNESDAY, FEBRUARY 24**

**6:00 – 6:30 PM**



# PRESENTED BY

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*Founding Partner, Connors & Sullivan, PLLC*

*Focusing on Estate Planning and Elder Law*

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*Vice President, Financial Advisor*

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A person with a backpack is standing on a rocky, grassy peak, looking out over a mountain range. The scene is silhouetted against a bright sky. A solid blue rectangle is in the top right corner.

# **WELCOME!**

**A time to give gifts!**

**Let's discuss some gift ideas for the charities you care about, including Catholic Charities Brooklyn and Queens...**

# Recap of 2020

- ▶ Market implications of COVID-19
- ▶ Overview of market winners, especially tech / stay-at-home stocks
- ▶ Morgan Stanley Long Term Outlook
- ▶ Shift from tech / stay-at-home stocks to value stocks (e.g., financials, industrials, materials, health care)



# Immediate Gifts

- ▶ Gifts of appreciated securities.
- ▶ Gift your winners.
- ▶ Instead of selling winners, gift stock and buy value stocks with cash you would have given to Catholic Charities Brooklyn and Queens
- ▶ Donor Advised Fund Gifts

# Deferred/Planned Gifts

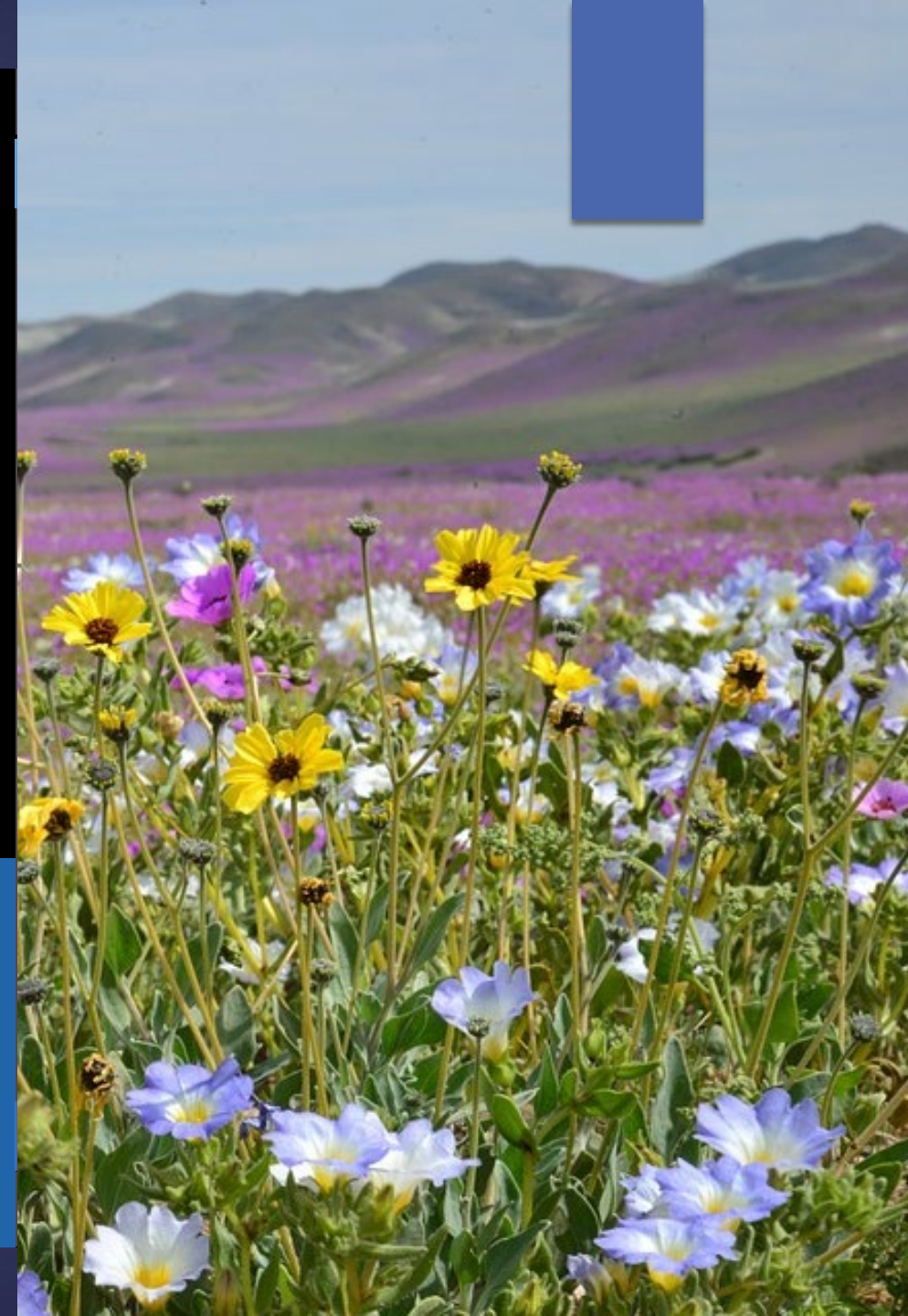
- ▶ Annuities
- ▶ Bequests
- ▶ Charitable Trusts

# Deferred / Planned Gifts , continued

- ▶ 92% interested in bequests / beneficiary designations
- ▶ Leave Charity in will, living trust, IRA, 401k, 403b or insurance policy
- ▶ Don't leave assets in the will. Leave it somewhere else!
- ▶ How to avoid Probate?
- ▶ Estate Taxes
- ▶ 2021 Federal and NYS Estate tax Basic Exclusion amounts: IRS \$11,700,000 (or \$23,400,000 for a married couple) NYS \$5,930,000
- ▶ \*Tax tips to save on an Estate Tax through charitable giving

# In Closing:

- ✓ Think! Plan what you want to do with your estate!  
Donate to charity instead and avoid tax ramifications
- ✓ There are COVID DELAYS-Designate all beneficiaries  
to insurance, 401k, retirement to avoid probate
- ✓ The importance of letting the Charity know you have  
made a planned gift
- ✓ Give flowers to the living
- ✓ Legacy Society; How you want to be remembered?
- ✓ The values you want to pass onto loved ones





**QUESTIONS?**





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# THANK YOU!

For more information contact:

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