



Loreto II

NEWLY CONSTRUCTED APARTMENTS FOR RENT
www.loreto2apts.com

Loreto II LLC is pleased to announce that applications are now being accepted for 54 affordable housing rental apartments for seniors 62 and older now under construction at 2377 Pacific Street Brooklyn, NY 11233 in the **Oceanhill section of Brooklyn**. These buildings are being constructed through the Federal Low Income Housing Tax Credit (LIHTC) Programs of New York State Homes and Community Renewal (HCR) and the NYS Housing Finance Agency. The size, rent, and targeted income distribution for the apartments are as follows:

# APTS. AVAILABLE	APARTMENT SIZE	HOUSEHOLD SIZE	MONTHLY RENT*	TOTAL MINIMUM ANNUAL INCOME	TOTAL MAXIMUM ANNUAL INCOME**
9	Studio	1	\$621	27,636	29,880
22	1 Bedroom	1	\$666	29,640	29,880
		2			34,160
5	Studio	1	\$808	35,112	37,350
10	1 Bedroom	1	\$866	37,632	37,350
		2			42,700

Applicants will be required to meet income and family size guidelines and additional selection criteria to qualify. **Applications may be submitted or downloaded from website above or by calling (718)722-6059. Interested applicants can also request an application by mail or pick up an application from: Loreto II LLC, c/o Progress of Peoples Management Corporation 191 Joralemon Street Brooklyn, NY 11201 Please include a self-addressed envelope with your request. Completed applications must be returned by regular mail only (no priority, certified, registered, express, overnight or oversized mail will be accepted) to a post office box number that will be listed with the application, and must be postmarked by August 31st, 2021. Applications postmarked after August 31st, 2021 will be set aside for possible future consideration. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible households that include persons with visual and/or hearing impairments will receive preference for 2% of the units. A recording of the lottery will be posted on the website after the lottery takes place. Please note rents do not include utilities.**